GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:626
ANSWERED ON:16.08.2007
RECOMMENDATIONS OF BRPSE ON PSEs
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Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Board for Reconstruction of Public Sector Enterprises (BRPSE) have made any recommendations to the Government for the revival of some of the Public Sector Enterprises (PSEs);

(b) if so, the details thereof;

(c) the total amount allotted by the Government for the revival thereof;

(d) the details of cases still pending with the BRPSE for making recommendations to the Government for the revival of such enterprises; and

(e) the time by which a decision is likely to be taken in this regard?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b): BRPSE has so far recommended the revival of 43 cases of CPSEs (Annex-I) to the Government. In addition, BRPSE has also recommended to the Government to accord `in principle` approval for reversal of its earlier decision to close the units of Fertilizer Corporation of India Ltd. (FCIL) and Hindustan Fertilizer Corporation Ltd. (HFCL) so as to explore various options for their revivai.

(c): Government have approved revival proposals of 26 cases of CPSEs (Annex-II) envisaging total assistance of Rs.8263.68 crores from Government of India (cash assistance of Rs.1941.30 crores and non-cash assistance of Rs.6322.38 crores). Government have also decided `in principle` to examine the possibility of revival of FCIL and HFCL subject to the confirmed availability of Gas.

(d) & (e): Two complete proposals (Biecco Lawrie Ltd. and Konkan Railway Corporation Ltd.) are awaiting consideration of BRPSE. The BRPSE is likely to consider these two cases by September 2007.